

Make Your Life Easier
Sign up for the SIEA Automatic Payment Plan

Questions and Answers

Q: What is the Automatic Payment Plan (APP)?

A: The Automatic Payment Plan is a method by which SIEA draws money each month from your bank account to pay your electric bill. This is commonly known as "Bank Drafting".

Q: What is required to be eligible for the APP?

A: To be eligible for the APP, the consumer's credit history for the previous twelve (12) months must not indicate a returned check .

Q: How will the APP work?

A: Once you sign up for the APP, you will receive your bill each month as usual. Included on the bill will be the statement, "BANK DRAFT DO NOT PAY". This notifies you that your bill will be drafted.

Q: Is there a charge for the APP?

A: No, neither SIEA nor your bank will charge you for this service.

Q: When will my account be bank drafted each month?

A: The automatic bank drafts will be processed by the bank on the first business day after the 14th of the month.

Q: Can I cancel the APP whenever I wish?

A: You can cancel the APP at any time with written 5-day notice to San Isabel Electric.

Q: How do I sign up for the APP?

A: If you are interested in the APP, please fill out the Authorization Agreement (Below). Include all the information requested. Be sure to attach a voided check from your bank account. Deposit slips are **not** acceptable. Return the form and voided check to San Isabel Electric, P.O. Box 892, Pueblo, Co 81002, and we will do the rest.

Q: After I send SIEA the Authorization Agreement, how long will it take before my payments are made automatically by bank draft?

A: As soon as we receive your Authorization Agreement, we will update our computer. If we receive your Authorization by the 10th of the month, your account will be drafted that month. Otherwise, your bank will be drafted the next month. While the APP is in effect, your bills will include the message, "BANK DRAFT DO NOT PAY."

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Q: Who do I call if I have more questions?

A: Call San Isabel at 547-2160 or 1-800-279-SIEA (7432) during normal business hours (8 a.m. to 5 p.m., Monday through Friday), and ask for the member services department.

Q: What could cause the APP to be terminated?

A: The APP may be terminated if there are 2 NSF events in any 12 month period.

AGREEMENT FOR AUTOMATIC PAYMENT PLAN (BANK DRAFT)

I (we) hereby authorize San Isabel Electric Association, Inc. to initiate charge entries (bank drafts) to my (our) checking/savings account indicated below, hereinafter called the Bank, and to charge the same to such account.

San Isabel Electric account number(s) to be paid by draft : _____

Name _____
 (As it appears on the electric bill)

Address _____

City _____ State _____ Zip _____

Home phone () _____ Business phone () _____

Bank Name _____

Bank Address _____

Bank City _____ State _____ Zip _____

Checking _____ or Savings _____

Bank Routing Number _____ Bank Account Number _____

This authority is to remain in full force and effect until the Association has received written notification from me (or either of us) as to its termination in such time and manner as to afford the Association a reasonable opportunity to act on it. I (we) will have until the tenth (10th) day of the month to contact the Association and stop the deduction. San Isabel Electric Association reserves the right to terminate this bank draft service (or my participation therein). The Association will not give notice if it terminates this service.

Signature _____ Date _____

Signature _____ Date _____

PLEASE INCLUDE A VOIDED CHECK WITH THIS FORM. DEPOSIT SLIPS NOT ACCEPTED