

Capital Credits Frequently Asked Questions

These are some of the most common questions regarding Capital Credits. If you need more information, please e-mail us at capitalcredits@siea.com.

Q. Why didn't I get a check this year as I have in the past?

A. The minimum check amount is now \$10. If your refund was under that amount, a check will not be issued. However, the next time a Capital Credit refund is authorized, that amount will be added to the refund.

Q. How long do I have to cash my check?

A. Checks are good for 90 days. If you did not cash your check during that time, please contact our office for a replacement check.

Q. I owned a company which is no longer in business. My bank will not deposit my Capital Credit checks because they are not in my name. What should I do?

A. Please furnish SIEA with a legal document showing proof of ownership of the company so that we may change the name.

Q. How do I remove the name of my former spouse after a divorce?

A. Future Capital Credit checks will continue to be issued in both of your names unless your spouse signs a notarized transfer form, available from SIEA. Another option is to split future checks between both of you. If you decide to do this, please write SIEA a letter requesting that the Capital Credits accumulated in both names be divided. State each party's name and current address.

Q. What happens to my Capital Credits when I die?

A. Your executor, personal representative or heirs may claim your Capital Credits by contacting SIEA for the proper paperwork. After the documents are received by SIEA, Capital Credits continue to be refunded when the Board of Directors authorizes a retirement.

Q. I am no longer an SIEA member, but I still get checks. Shouldn't they belong to the new owner?

A. The check you received covers the years you had SIEA service in your name and does belong to you. Presently, Capital Credits from 1988 to the present are outstanding. These credits will be refunded in future years at the discretion of our Board of Directors. Checks are usually mailed in late summer. It is important that even if you no longer have service with San Isabel Electric, you keep the Capital Credit Department advised of any mailing address changes. That way, you will continue to receive your refund check.